

ORDINANCE NO. _____

AN ORDINANCE REPEALING A RESOLUTION APPROVED BY CITY COUNCIL ON JUNE 26, 2012 STYLED UNDER – REGULAR AGENDA – OTHER BUSINESS 12. CITY MANAGER: 3. DISCUSSION AND ACTION ON A RESOLUTUION THAT THE CITY MANAGER BE AUTHORIZED TO SIGN THE TERM SHEET AS AGREED UPON BY THE CITY OF EL PASO AND MOUNTAIN STAR SPORTS GROUP, LLC, IN ORDER TO SIGNAL THE CREATION OF THE PUBLIC/PRIVATE PARTNERSHIP AND THE INTENT OF THE CITY COUNCIL TO CONSTRUCT A PUBLIC SPORTS FACILITY (“BALLPARK”) IN THE EVENT THE INVESTORS ARE ABLE TO PURCHASE A TRIPLE-A MINOR LEAGUE BASEBALL FRANCHISE AND RELOCATE IT TO EL PASO; THAT THE CITY COUNCIL INTENDS TO LOCATE THE BALLPARK ON THE SITE CURRENTLY OCCUPIED BY CITY HALL, INSIGHTS MUSEUM, THE COMMUNITY GARDEN AND THE SUPPORTING PARKING AREA FRONTING ON FRANKLIN STREET AND AUTHORIZES THE CITY MANAGER TO TAKE MEASURES TO COMPLETE THE PLANNING FOR THE REDEVELOPMENT OF SUCH SITE AND TO TAKE STEPS TO MAKE THE SITE AVAILABLE FOR THE CONSTRUCTION, INCLUDING TERMINATION OF LEASEHOLD INTERESTS, AND TO MOVE FORWARD TO FORMULATE LONG TERM AND SHORT TERM EXECUTION PLANS FOR THE RELOCATION OF CITY OPERATIONS FROM THE CITY HALL SITE TO OTHER LOCATIONS IN THE DOWNTOWN AREA FOR THE CONSTRUCTION OF THE BALLPARK; THAT THE CITY MANAGER BE AUTHORIZED TO PROCEED WITH PROPOSED FINANCING PLAN TO INCLUDE THE POSSIBLE USE OF (i) A VENUE HOTEL OCCUPANCY TAX IF APPROVED BY THE VOTERS AT A DULY-CALLED ELECTION; (ii) LEASE REVENUE BONDS ISSUED BY A LOCAL GOVERNMENT CORPORATION FORMED BY THE CITY; AND/OR (iii) OTHER DEBT OBLIGATIONS ISSUED BY OR ON BEHALF OF THE CITY FOR THE CONSTRUCTION AND DEVELOPMENT OF THE BALLPARK; AND THAT THE CITY MANAGER OR HER DESIGNEE BE AUTHORIZED TO NEGOTIATE A CONTRACT CONTAINING THE TERMS AND CONDITIONS SET FORTH IN THE TERM SHEET FOR THE CONSTRUCTION AND FUTURE OPERATIONS AND MAINTENANCE OF THE BALLPARK AND TO PRESENT IT TO CITY COUNCIL FOR CONSIDERATION UPON COMPLETION OF THE NEGOTIATIONS. (ALL DISTRICTS)

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That a Resolution adopted on June 26 be repealed styled: 12. City Manager (3...Term Sheet) – relative to construction of a downtown complex at the current city hall location.

ORDINANCE NO. _____

PASSED AND APPROVED this ____ day of _____ 2012.

THE CITY OF EL PASO

John F. Cook
Mayor

ATTEST:

Richarda Duffy Momsen
City Clerk

APPROVED AS TO FORM:

Sylvia Borunda Firth
City Attorney

ORDINANCE NO. _____

12-1033-043.004/132713/Ord. Repealing
Resolution 6/26/12